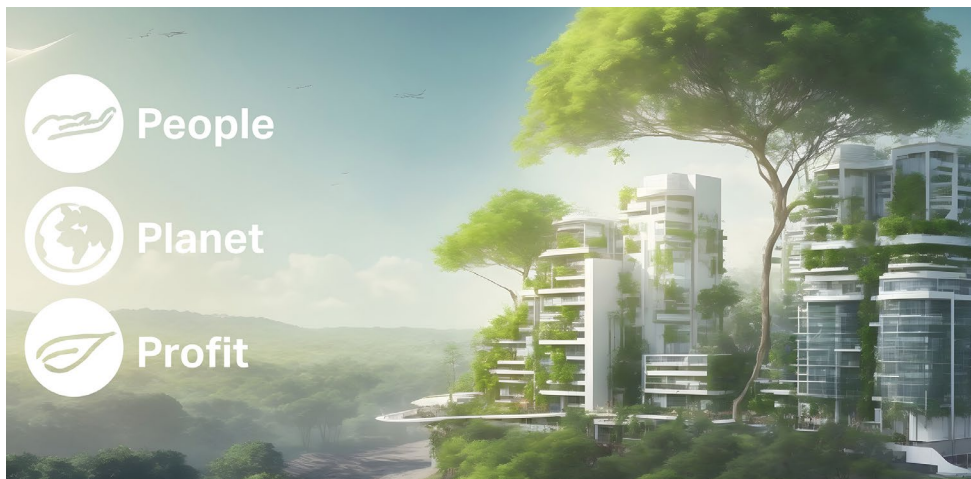


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With reference to our Vision, Mokveld strongly believes the world's energy, water and material demand can be met in a sustainable way, with a responsible and environmentally safe use of our planet's resources. We follow the aim of the Paris Agreement to pursue efforts to limit the temperature increase even to 1.5 degrees Celsius.

In line with this science-based-target it is our goal to be carbon neutral for our GreenHouse Gases (GHG) scope 1 & 2 in year 2035 and to be climate neutral for our GHG scope 1, 2 & 3 in 2050.



Mokveld aims to be technology leader since 1922 and has always been committed to improving its products, resulting in valves that reduce noise or increase safety. Our vision mentioned above was introduced in 2007 and as a result the research and development further directed to sustainability. This resulted for instance in products like the low shear valve, a concept reducing the Oil in Water content at the outlet of separators assisting clients in improving their produced water quality, but also the Zero Emission Valve.

Our drive to reduce our environmental impact and provide a safe and healthy workplace was underlined in 2006 with third party certification in accordance to ISO14001 and in 2012 certification to OHSAS 18001 (presently ISO45001). In our values we confirm that sustainability is not limited to GreenHouse Gas but encompasses all topics of Environment, Social, and Governance (ESG).

The existing policy will be fully aligned with the European Sustainability Reporting Standards (ESRS) as part of the European legal framework of the Corporate Sustainability Reporting Directive (CSRD).

Mokveld will report on natural and social values and will be transparent regarding these values. December 2023 Mokveld submitted the double materiality assessment method we intend to apply to our validator for confirmation. At present we await the response. Mokveld's first formal reporting and third party validation is required based on financial year 2025, this will be available early 2026.

### Quick scan of our scope 1 and scope 2 emissions

As part of our ambitions Mokveld feels a public announcement is required as minimum until a third party validation is available. Since we are in the process of confirming our formal reporting method this announcement can only be in the form of a quick scan of our scope 1 & scope 2 CO<sub>2</sub> emissions.

In this quick scan our carbon footprint under scope 1, direct emissions, is considered as the emissions from our facilities as result of heating by natural gas and the emissions of the company vehicles. The emissions under scope 2, indirect emissions, are considered the emissions as a result of the purchased electricity.

At present below results of the quick scan may include the Scope 1 & 2 figures of some of the leased assets at both factories, these are conservative estimates.

The conversion data from kWh electricity and fuel to CO<sub>2</sub> are indicated below.

#### Factory Gouda – year 2023 (cf our financial reporting period 1/12/2022 tm 30/11/2023)

- Scope 1, direct emissions
  - Mokveld's owned company vehicles 87,9 ton CO<sub>2</sub>
  - Mokveld's owned company facilities & machines 180,5 ton CO<sub>2</sub>
  - Total** **268,4 ton CO<sub>2</sub>**
  
- Scope 2, indirect emissions (corrected with return delivery solar panels)
  - Mokveld's purchased electricity for own use 771,5 ton CO<sub>2</sub>

#### Factory Malaysia – year 2023 (cf our financial reporting period 1/12/2022 tm 30/11/2023)

Our Factory at Malaysia does not use natural gas and do not own trucks or cars for transportation or general use.

- Scope 1, direct emissions 0 ton CO<sub>2</sub>
  
- Scope 2, indirect emissions
  - Mokveld's purchased electricity for own use 63,9 ton CO<sub>2</sub>

#### Source and CO<sub>2</sub> emission factors;

In our quick scan we used CO<sub>2</sub> conversion factors from the source [co2emissiefactoren.nl](https://co2emissiefactoren.nl) for year 2023 (\*);

#### Diesel / B7, 2020 blend

3,256 kg CO<sub>2</sub> per liter (well-to-wheel)\*\*

#### Natural gas

2,079 kg CO<sub>2</sub> per m<sup>3</sup> (well-to-wheel)\*\*

#### Electricity/ grey

0,456 kg CO<sub>2</sub> per kWh (well-to-wheel)\*\*

\* [co2emissiefactoren.nl](https://co2emissiefactoren.nl) is the place for reliable emission factors for the Dutch market. The list of emission factors is the basis for drawing up and comparing a CO<sub>2</sub> footprint of activities. Companies, consumers and CO<sub>2</sub> instruments use these CO<sub>2</sub> emission factors. CO<sub>2</sub> emission factors is an initiative of Milieu Centraal, Stimular, SKAO, Connekt and the Central Government. The list is updated every year by a broad panel of experts based on the most recent insights.

\*\* We used the sum of the emission conversion factors in both chain components: energy usage (tank-to-wheel) and energy production (well-to-tank). As a sum this is known as 'well-to-wheel'.